

Please complete and Fax to 1300 401 684

Progress Drawdown Request Form

(Please ensure all sections are completed)

Contact Person: _____

Business Ph: () _____ Mobile: _____

Fax: () _____ Email address: _____

Client Details:

Loan ID: *(noted on Loan Statement)*

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Name of Borrower(s):

(1) _____

(2) _____

(3) _____

Stage of Construction

Deposit Base Frame Lock-up/Enclosed Fixing Final/Practical Completion

Amount Payable to Builder \$ _____

Builder's Bank Account Details

BSB: _____ – _____ Account Number: _____

Name in which Account is held: _____

Please take note that PLAN Lending may require a valuer to inspect the property before funds can be advanced. Any fee payment will be deducted from the available construction funds, which may result in reduced funds available to meet the builder's final claim. In such cases we will deduct all valuation fees from your nominated credit card.

Documents required for every payment:

Valuer's Progress Inspection Report:

(Will be arranged on your behalf)

Builder's Progress Claim:

Progress Payment Request Form:

Please ensure the following items are included with this request if;

1. You are requesting your **FIRST PROGRESS PAYMENT**; please ensure you provide the following documents if not already submitted:

- **Signed Fixed Price Building Contract;**
- **Council Approved Plans and Building Permit;**
- **Builders All Risk Insurance;**
- **Builders Registration Certificate;**
- **Home Owners Warranty.**

2. You are requesting your **FINAL PROGRESS PAYMENT**; please ensure you provide the following documents if not already submitted:

- **Valuation noting NIL to complete;**
- **Certificate of Occupancy, (SA and WA Excluded);**
- **General Building Insurance (for an amount not less than stated in the valuation report and notes the Lender of Record as interested party or mortgagee as outlined in your loan offer).**

Failure to supply these documents will result in unnecessary delays.

Disbursement of Surplus Funds (if applicable): Final Payment Only

(If not completed, funds will be retained as Redraw)

Credit Borrowers' Nominated Account: Retain as Redraw:

Authority to Deduct Progress Valuation Fees

I/We acknowledge that a valuation fee is payable to Advantagedge Financial Services Pty Ltd when a progress inspection is required to facilitate this progress payment request. I/We authorise Advantagedge Financial Services Pty Ltd to deduct the valuation fee from my/our credit card as detailed below if there is a shortfall at final claim.

Name on card _____ Signature: _____
Card number Expiry /
Card type Mastercard Visa American Express Diners Club

BORROWER(S) SIGNATURE: *(Must be executed by all borrowers)*

Please note that by signing this Progress Payment Request Form, the borrower(s) are certifying their acceptance of the builders invoice, and authorise Advantagedge Financial Services Pty Ltd to pay these funds to the builder subject to sufficient funds being retained to complete the construction.

Any request received will be assessed within 2 business days if all relevant documents are received. Please allow up to 3 business days further for the funds to be deposited, depending on the receiving financial institution

Borrowers Signature _____ Date ___ / ___ / ___
Borrowers Signature _____ Date ___ / ___ / ___
Borrowers Signature _____ Date ___ / ___ / ___
Borrowers Signature _____ Date ___ / ___ / ___